

# Oman Telecommunications Company SAOG

## INTERIM CONSOLIDATED STATEMENT OF INCOME

For the three-month period ended 31 March 2016

	Notes	<b>Unaudited 31 March 2016 RO'000</b>	<b>Unaudited 31 March 2015 RO'000</b>
<b>Revenue</b>			
Service revenue		<b>106,814</b>	103,754
Wholesale revenue	27	<b>28,700</b>	25,649
		<b>135,514</b>	129,403
<b>Expenses</b>			
Roaming operator services		<b>(837)</b>	(967)
Interconnection expense	28	<b>(4,354)</b>	(3,854)
Cost of content services	29	<b>(1,175)</b>	(570)
External administration expenses	30	<b>(7,991)</b>	(7,816)
Marketing and advertising expenses		<b>(1,678)</b>	(1,655)
Staff costs	31	<b>(17,852)</b>	(18,804)
Operating and maintenance expenses	32	<b>(21,785)</b>	(22,287)
Administrative expenses	33	<b>(2,102)</b>	(2,417)
Depreciation of property, plant and equipment	6	<b>(21,555)</b>	(18,889)
Factoring, collection and distribution fees	34	<b>(5,627)</b>	(4,386)
Provision for impairment of receivables – net	41 b(ii)	<b>(556)</b>	(388)
Amortisation of intangible assets	9	<b>(2,012)</b>	(1,687)
Annual licence fees and other regulatory charges		<b>(1,115)</b>	(1,133)
Royalty	25	<b>(8,223)</b>	(8,027)
		<b>(96,862)</b>	(92,880)
<b>Operating profit</b>		<b>38,652</b>	36,523
Finance income	35	<b>785</b>	780
Investment (loss)/income	35	<b>(496)</b>	559
Finance costs	35	<b>(569)</b>	(1,364)
Share of results of associated companies	10	<b>246</b>	118
Other income – net	36	<b>219</b>	758
<b>Profit before taxation</b>		<b>38,837</b>	37,374
Taxation	37	<b>(5,078)</b>	(3,984)
<b>Profit for the period</b>		<b>33,759</b>	33,390
<b>Attributable to:</b>			
Equity holders of the parent		<b>34,770</b>	34,557
Non-controlling interests		<b>(1,011)</b>	(1,167)
<b>Profit for the period</b>		<b>33,759</b>	33,390
<b>Basic and diluted earnings per share (RO)</b>	38	<b>0.046</b>	0.046

The attached notes 1 to 45 form part of these interim consolidated financial statements.

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## INTERIM CONSOLIDATED STATEMENT OF OTHER COMPREHESIVE INCOME

For the three-month period ended 31 March 2016

		<b>Unaudited 31 March 2016 RO'000</b>	<b>Unaudited 31 March 2015 RO'000</b>
<b>Profit for the period</b>		<b>33,759</b>	<b>33,390</b>
<b>Other comprehensive (loss)/income:</b>			
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>			
Exchange difference on translation of foreign operation	18	-	483
Fair value change in available for sale investment	19	<b>(9)</b>	15
Other comprehensive (loss)/income for the period		<b>(9)</b>	498
<b>Total comprehensive income for the period</b>		<b>33,750</b>	<b>33,888</b>
<b>Total comprehensive income for the period attributable to:</b>			
Equity holders of the parent		<b>34,761</b>	35,165
Non-controlling interests		<b>(1,011)</b>	(1,277)
		<b>33,750</b>	<b>33,888</b>

The attached notes 1 to 45 form part of these interim consolidated financial statements.