

Oman Telecommunications Company SAOG and its subsidiaries

4

Condensed consolidated statement of profit or loss for the nine months ended 30 September 2020 (unaudited)

| | Notes | Three months ended 30 September | | Nine months ended 30 September | |
|---|-------|------------------------------------|----------------|-----------------------------------|------------------|
| | | 2020 RO'000 | 2019 RO'000 | 2020 RO'000 | 2019 RO'000 |
| Revenue | | 617,149 | 634,476 | 1,859,153 | 1,893,360 |
| Cost of sales | | (173,713) | (173,004) | (527,251) | (519,714) |
| Gross profit | | 443,436 | 461,472 | 1,331,902 | 1,373,646 |
| Operating and administrative expenses | | (171,213) | (174,641) | (520,668) | (522,805) |
| Depreciation and amortization | | (148,953) | (153,353) | (447,811) | (460,177) |
| Expected credit loss on financial assets | | (16,148) | (10,936) | (52,911) | (35,452) |
| Operating profit | | 107,122 | 122,542 | 310,512 | 355,212 |
| Gain on sale and lease back transaction | 5(a) | - | - | 5,806 | - |
| Gain on modification of financial liabilities | 10(v) | 13,580 | - | 13,580 | - |
| Interest income | | 1,322 | 3,261 | 5,100 | 10,401 |
| Investment income / (loss) | 15 | 396 | 30 | 736 | (76) |
| Share of results of associates and joint ventures | | 191 | 258 | 1,013 | 2,244 |
| Other (expenses) / income | | (56) | 3,972 | (3,511) | 6,794 |
| Finance costs | | (39,005) | (47,673) | (126,140) | (145,313) |
| Loss from currency revaluation | | (5,414) | (2,531) | (16,593) | (9,814) |
| Net monetary gain | | (120) | 1,674 | 4,121 | 6,712 |
| Profit before taxation | | 78,016 | 81,533 | 194,624 | 226,160 |
| Taxation | | (10,830) | (9,778) | (26,953) | (27,907) |
| Profit for the period | | 67,186 | 71,755 | 167,671 | 198,253 |
| Attributable to: | | | | | |
| Shareholders of the Company | | 22,390 | 19,517 | 46,353 | 52,680 |
| Non-controlling interests | | 44,796 | 52,238 | 121,318 | 145,573 |
| | | 67,186 | 71,755 | 167,671 | 198,253 |
| Earnings per share | | | | | |
| Basic and diluted – RO | 16 | 0.030 | 0.026 | 0.062 | 0.070 |

The accompanying notes are integral part of condensed consolidated interim financial information.

Oman Telecommunications Company SAOG and its subsidiaries

5

Condensed consolidated statement of other comprehensive income for the nine months ended 30 September 2020 (unaudited)

| | Three months ended 30 September | | Nine months ended 30 September | |
|--|------------------------------------|----------------|-----------------------------------|----------------|
| | 2020 RO'000 | 2019 RO'000 | 2020 RO'000 | 2019 RO'000 |
| Profit for the period | 67,186 | 71,755 | 167,671 | 198,253 |
| Other comprehensive income | | | | |
| <i>Items that will be reclassified to profit or loss</i> | | | | |
| Share of other comprehensive income of associates | - | (325) | - | - |
| Exchange differences on translating foreign operations | (3,840) | (13,727) | (40,867) | 5,414 |
| Cash flow hedges | (122) | (2,120) | (16,439) | (17,732) |
| | (3,962) | (16,172) | (57,306) | (12,318) |
| <i>Items that will not be reclassified to profit or loss</i> | | | | |
| Changes in the fair value of equity investments at FVOCI | 339 | (2,412) | 411 | (2,437) |
| Total comprehensive income for the period | 63,563 | 53,171 | 110,776 | 183,498 |
| Attributable to: | | | | |
| Shareholders of the Company | 22,170 | 15,364 | 28,988 | 47,244 |
| Non-controlling interests | 41,393 | 37,807 | 81,788 | 136,254 |
| | 63,563 | 53,171 | 110,776 | 183,498 |

The accompanying notes are an integral part of this condensed consolidated interim financial information.