

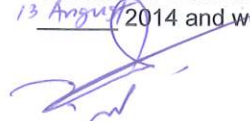
# Oman Telecommunications Company SAOG

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2014

	Notes	Unaudited 30 June 2014 RO'000	Unaudited 30 June 2013 RO'000	Audited 31 December 2013 RO'000
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	7	434,445	391,268	396,399
Investment property	8	639	615	588
Goodwill	9	15,579	14,692	14,370
Other intangible assets	10	34,564	38,685	36,516
Investment in associated companies	11	7,748	5,790	6,778
Deferred tax	22	10,117	6,525	9,332
Other financial assets	12	51,371	45,163	40,102
		<u>554,463</u>	<u>502,738</u>	<u>504,085</u>
<b>Current assets</b>				
Inventories	13	11,276	10,807	10,836
Trade and other receivables	14	78,813	79,565	71,809
Other financial assets	12	73,125	65,012	85,940
Prepayments		10,952	9,169	11,695
Cash and bank balances		47,616	38,021	71,843
		<u>221,782</u>	<u>202,574</u>	<u>252,123</u>
<b>Total assets</b>		<u><u>776,245</u></u>	<u><u>705,312</u></u>	<u><u>756,208</u></u>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
Share capital	15	75,000	75,000	75,000
Legal reserve	16	25,000	25,000	25,000
Voluntary reserve	17	49,875	49,875	49,875
Capital contribution	18	44,181	44,181	44,181
Foreign currency translation reserve	19	(17,795)	(18,539)	(20,055)
Fair value reserve	20	691	640	671
Retained earnings		368,276	329,832	358,591
<b>Attributable to equity holders of the parent</b>		<u>545,228</u>	<u>505,989</u>	<u>533,263</u>
Non-controlling interests		4,817	9,583	6,117
<b>Total equity</b>		<u><u>550,045</u></u>	<u><u>515,572</u></u>	<u><u>539,380</u></u>
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
Borrowings	21	26,437	23,668	29,134
Deferred tax	22	1,071	1,037	1,099
Retirement benefit obligation	23	5,189	5,548	5,671
Other liabilities	24	3,545	5,219	4,273
		<u>36,242</u>	<u>35,472</u>	<u>40,177</u>
<b>Current liabilities</b>				
Borrowings	21	11,565	18,649	7,110
Amount payable to the Government	25	-	219	-
Trade and other payables	26	149,105	108,443	119,330
Royalty payable	27	15,935	15,756	30,495
Taxation		13,353	11,201	19,716
		<u>189,958</u>	<u>154,268</u>	<u>176,651</u>
<b>Total liabilities</b>		<u><u>226,200</u></u>	<u><u>189,740</u></u>	<u><u>216,828</u></u>
<b>Total equity and liabilities</b>		<u><u>776,245</u></u>	<u><u>705,312</u></u>	<u><u>756,208</u></u>
<b>Net assets per share (RO)</b>	28	<u><u>0.727</u></u>	<u><u>0.675</u></u>	<u><u>0.711</u></u>

The interim consolidated financial statements were approved and authorised for issue by the Board of Directors on 13 August 2014 and were signed on their behalf by:

  
CHAIRMAN

  
DIRECTOR

  
CHIEF EXECUTIVE OFFICER

The attached notes 1 to 48 form part of these interim consolidated financial statements.