

**Condensed parent and consolidated statement of cash flows
for the six months ended 30 June 2018 (unaudited)**

	Parent		Consolidated	
	2018 RO'000	2017 RO'000	2018 RO'000	2017 RO'000
Cash flows from operating activities				
Profit for the period before income tax	31,491	50,031	143,224	45,111
Adjustments for:				
Depreciation and amortization	51,636	57,051	148,554	57,531
ECL/Provision for impairment	4,948	2,230	12,215	2,228
Interest income	(611)	(879)	(18,941)	(884)
Investment income	(303)	(1,446)	(642)	(560)
Share of results of associates and joint ventures	-	-	3,954	77
Provision for impairment loss on property and equipment	-	-	12,086	-
Finance costs	19,971	403	54,750	590
Loss on currency revaluation	-	-	9,847	-
Net monetary gain	-	-	(62,972)	-
Gain on sale of property and equipment	(13)	(24)	(81)	(24)
Operating profit before working capital changes:	107,119	107,366	301,994	104,069
Increase in trade and other receivables	(27,715)	(31,084)	(120,854)	(25,445)
Decrease / (increase) in inventories	(1,860)	104	16,707	103
Increase / (decrease) in trade and other payables	1,773	(9,445)	21,514	(14,187)
Cash generated from operations	79,317	66,941	219,361	64,540
Income tax paid	-	(14,703)	(10,618)	(14,703)
Net cash from operating activities	79,317	52,238	208,743	49,837
Cash flows from investing activities				
Deposits maturing after three months	-	60,500	(6)	60,500
Investments in securities (net)	3,885	5,842	(436)	5,842
Increase in due from associates	-	-	(8,818)	-
Acquisition of property and equipment (net)	(31,049)	(59,934)	(69,658)	(58,831)
Acquisition of intangible assets (net)	(172)	-	(558)	-
Investment in subsidiary	(3,250)	(200)	(1,650)	-
Investment in associate	-	(41)	-	(41)
Interest received	519	1,534	4,089	1,534
Dividend received	577	1,693	577	1,693
Net cash (used in) / from investing activities	(29,490)	9,394	(76,460)	10,697
Cash flows from financing activities				
Proceeds from bank borrowings (net)	-	12,000	744,514	11,900
Repayment of bank borrowings	(1,155)	-	(712,159)	(39)
Dividends paid to Company's shareholders	(37,500)	(52,500)	(37,500)	(52,500)
Dividends paid to minority shareholders of subsidiaries	-	-	(144,372)	-
Share capital from minority shareholder	-	-	400	-
Finance costs paid	(18,587)	(403)	(41,901)	(570)
Net cash (used in) financing activities	(57,242)	(40,903)	(191,018)	(41,209)
Net (decrease) / increase in cash and cash equivalents	(7,415)	20,729	(58,737)	19,325
Effect of foreign currency translation	-	-	(8,644)	(3)
Transition adjustment on adoption of IFRS 9 (Note 3.3)	-	-	(8,149)	-
Cash and cash equivalents at beginning of period	70,184	8,456	330,379	11,769
Cash and cash equivalents of discontinued operation	-	-	-	312
Cash and cash equivalents at end of period (note 4)	62,769	29,185	254,851	30,779

The accompanying notes are an integral part of this condensed parent consolidated interim financial information.