

# Oman Telecommunications Company SAOG

## STATEMENT OF FINANCIAL POSITION

As at 31 December 2017

ASSETS	Notes	Parent Company		Consolidated	
		2017	2016	2017	2016
Current assets		RO'000	RO'000	RO'000	RO'000
Cash and bank balances	5	73,184	66,956	380,996	68,522
Trade and other receivables	6	118,873	97,031	693,620	97,075
Inventories	7	9,246	9,339	52,400	9,340
Other financial assets	8	23,168	30,444	24,144	30,444
Dues from subsidiaries		1,626	1,181	-	-
		<u>226,097</u>	<u>204,951</u>	<u>1,151,160</u>	<u>205,381</u>
<b>Non-current assets</b>					
Other financial assets	8	37,655	50,626	57,870	50,626
Other assets	10	94	9,411	19,070	9,411
Investment in associates and Joint ventures	11, 12	3,937	3,896	245,329	9,776
Due from an associate	13	-	-	521,445	-
Investment in subsidiaries	9	854,768	1,676	-	-
Property, plant and equipment	14	528,787	507,954	1,468,231	516,679
Intangible assets and goodwill	15	18,462	24,704	1,005,135	25,094
		<u>1,443,703</u>	<u>598,267</u>	<u>3,317,080</u>	<u>611,586</u>
Assets classified as held for sale	3 (a) & 3(b)	-	-	9,602	9,136
<b>Total assets</b>		<u>1,669,800</u>	<u>803,218</u>	<u>4,477,842</u>	<u>826,103</u>
<b>EQUITY AND LIABILITIES</b>					
<b>Current liabilities</b>					
Trade and other payables	16	206,489	197,232	854,761	202,182
Borrowings	17	601,393	-	854,934	2,431
		<u>807,882</u>	<u>197,232</u>	<u>1,709,695</u>	<u>204,613</u>
<b>Non-current liabilities</b>					
Borrowings	17	265,654	-	1,111,421	5,740
Provisions		-	13,667	-	-
Other liabilities	18	10,563	9,622	58,899	9,674
		<u>276,217</u>	<u>23,289</u>	<u>1,170,320</u>	<u>15,414</u>
Liability associated with asset held for sale	3	-	-	-	59,375
<b>Total liabilities</b>		<u>1,084,099</u>	<u>220,521</u>	<u>2,880,015</u>	<u>279,402</u>
<b>Equity</b>					
Share capital	19	75,000	75,000	75,000	75,000
Legal reserve	19	25,000	25,000	25,000	25,000
Voluntary reserve	19	49,875	49,875	49,875	49,875
Capital contribution	19	44,181	44,181	44,181	44,181
Foreign currency translation reserve	19	-	-	(25,475)	-
Fair value reserve	19	35	37	(207)	890
Hedge reserve	19	(122)	-	(81)	-
Other reserve		-	-	(68)	-
Retained earnings		<u>391,732</u>	<u>388,604</u>	<u>399,616</u>	<u>387,399</u>
<b>Attributable to equity holders of the parent</b>		<u>585,701</u>	<u>582,697</u>	<u>567,841</u>	<u>582,345</u>
Non-controlling interests relating to discontinuing operations		-	-	-	(720)
Non-controlling interests relating to continuing operations		-	-	1,029,986	(34,924)
<b>Non-controlling interests</b>		<u>-</u>	<u>-</u>	<u>1,029,986</u>	<u>(35,644)</u>
<b>Total equity</b>		<u>585,701</u>	<u>582,697</u>	<u>1,597,827</u>	<u>546,701</u>
<b>Total liabilities and equity</b>		<u>1,669,800</u>	<u>803,218</u>	<u>4,477,842</u>	<u>826,103</u>

The financial statements were approved and authorised for issue by the Board of Directors on 21 February 2018 and were signed on their behalf by:

  
CHAIRMAN

  
DIRECTOR

  
CHIEF EXECUTIVE OFFICER

The attached notes 1 to 36 form part of these financial statements.