

# Oman Telecommunications Company SAOG and its subsidiaries

4

## Condensed consolidated statement of profit or loss for the nine months ended 30 September 2019 (unaudited)

	Notes	Three months ended 30 September		Nine months ended 30 September	
		2019 RO'000	2018 RO'000 (Restated)	2019 RO'000	2018 RO'000 (Note 22)
Revenue		634,476	632,504	1,893,360	1,546,705
Cost of sales		(173,004)	(184,816)	(519,714)	(486,530)
		<u>461,472</u>	<u>447,688</u>	<u>1,373,646</u>	<u>1,060,175</u>
Operating and administrative expenses		(174,641)	(191,267)	(522,805)	(477,638)
Depreciation and amortization		(153,353)	(133,807)	(460,177)	(305,311)
Expected credit loss on financial assets		(10,936)	(7,551)	(35,452)	(19,766)
<b>Operating profit</b>		<b>122,542</b>	<b>115,063</b>	<b>355,212</b>	<b>257,460</b>
Fair value loss on the previously held equity interest		-	(15,694)	-	(15,694)
Interest income		3,261	2,183	10,401	21,124
Investment income / (loss)	14	30	1,410	(76)	2,052
Share of results of associates and joint ventures	6	258	(39)	2,244	(5,480)
Other income / (expenses)		3,972	(24,380)	6,794	(48,421)
Finance costs		(47,673)	(45,396)	(145,313)	(100,146)
Provision for impairment loss on property and equipment		-	37	-	(12,049)
Loss from currency revaluation		(2,531)	(2,049)	(9,814)	(11,896)
Net monetary gain	20	1,674	(5,880)	6,712	57,092
<b>Profit before taxation</b>		<b>81,533</b>	<b>25,255</b>	<b>226,160</b>	<b>144,042</b>
Taxation		(9,778)	(13,349)	(27,907)	(31,127)
<b>Profit for the period</b>		<b>71,755</b>	<b>11,906</b>	<b>198,253</b>	<b>112,915</b>
<b>Profit for the period</b>					
<b>Attributable to:</b>					
Shareholders of the Parent Company		19,517	10,679	52,680	43,591
Non-controlling interest		52,238	1,227	145,573	69,324
		<u>71,755</u>	<u>11,906</u>	<u>198,253</u>	<u>112,915</u>
<b>Earnings per share</b>					
Basic and diluted – RO	15	0.026	0.014	0.070	0.058

The accompanying notes are integral part of condensed consolidated interim financial information.

# Oman Telecommunications Company SAOG and its subsidiaries

5

## Condensed consolidated statement of other comprehensive income for the nine months ended 30 September 2019 (unaudited)

	Three months ended 30 September		Nine months ended 30 September	
	2019 RO'000	2018 RO'000 (Restated)	2019 RO'000	2018 RO'000 (Note 22)
<b>Profit for the period</b>	<b>71,755</b>	11,906	<b>198,253</b>	112,915
<b>Other comprehensive income</b>				
<i>Items that will be reclassified to profit or loss</i>				
Share of comprehensive income of associates	(325)	-	-	-
Share in associate transferred to statement of profit or loss on business combination	-	15,694	-	15,694
Exchange differences on translating foreign operations	(13,727)	14,506	5,414	(137,091)
Cash flow hedges	(2,120)	2,171	(17,732)	6,100
	<b>(16,172)</b>	32,371	<b>(12,318)</b>	(115,297)
<i>Items that will not be reclassified to profit or loss</i>				
Changes in the fair value of equity investments at FVOCI	(2,412)	(816)	(2,437)	(1,014)
Total comprehensive income for the period	<b>53,171</b>	43,461	<b>183,498</b>	(3,396)
Total comprehensive income attributable to:				
Shareholders of the Company	15,364	19,828	47,244	19,594
Non-controlling interests	37,807	23,633	136,254	(22,990)
	<b>53,171</b>	43,461	<b>183,498</b>	(3,396)

The accompanying notes are an integral part of this condensed consolidated interim financial information.