Reference Access and Interconnection Offer

Annex N Credit Assessment

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1 General

1.1 This Annex sets out the Credit Assessment of the Requesting Party entering into this Access and Interconnection Agreement.

1.2 All terms and conditions of Clause "Credit Assessment" of the main agreement shall be applied to this Annex.

2   Bank Guarantee

2.1   The first Bank Guarantee shall be submitted before the services are enabled to the Requesting Party.

2.2   The Bank Guarantee shall be revised every 6 months as set out in this Annex.

2.3   The Bank Guarantee shall be received within 5 Working Days from the date Omantel requests a revised Bank Guarantee. In case Omantel has not received the same, Omantel has the right to limit or cease the service.

2.4   Omantel, at its sole discretion, may waive the Bank Guarantee, on reasonable and non-discriminatory grounds, for a particular period. Waiver of the Bank Guarantee for this particular period shall not be a precedent for waiver of the Bank Guarantee for any future month

2.5   The Bank Guarantee for E1 ports is calculated as in Clause 2.7 below.

2.6   For all other services, the Bank Guarantee shall be calculated based on the following principles:

2.6.1   At the time of signing the contract: 3 times the average monthly forecast submitted by the Requesting Party for each service for the first six months.

2.6.2   After six months from the commencement of operations: three (3) times the average invoice value during the past three (3) months and to be revised quarterly.

2.6.3   The Bank Guarantee shall not be less than the previous bank Guarantee for each service at any point of time. However, if the invoice amounts declined over 3 months then the bank guarantee shall be revised accordingly.

2.7   The Requesting Party shall provide a bank guarantee for each E1 port as below:

Bank guarantee amount = 30 x 60 x 24 x91.2 x 25% x the applicable rate

Where,

- (60*24) is the total number of minutes in a day

- 30 is the number of channels in E1

- 91.2 is the number of days in 3 months

- 25% is the average utilization of E1