

# Oman Telecommunications Company SAOG

## STATEMENT OF PROFIT OR LOSS For the year ended 31 December 2018

		Parent Company		Consolidated	
		2018	2017	2018	2017
	Notes	RO'000	RO'000	RO'000	RO'000 (Restated- Note4(i))
Revenue	20	<b>516,207</b>	527,515	<b>2,186,014</b>	751,725
Cost of sales		<b>(147,171)</b>	(163,254)	<b>(637,395)</b>	(230,125)
<b>Gross profit</b>		<b>369,036</b>	364,261	<b>1,548,619</b>	521,600
Operating and administrative expenses	21	<b>(151,007)</b>	(148,216)	<b>(664,985)</b>	(218,941)
Depreciation and amortisation	14,15	<b>(106,154)</b>	(115,163)	<b>(442,732)</b>	(158,266)
Impairment of receivables – net		<b>(12,449)</b>	(9,178)	<b>(29,035)</b>	(11,805)
<b>Operating profit</b>		<b>99,426</b>	91,704	<b>411,867</b>	132,588
Fair value loss on previously held equity interest		-	-	<b>(15,694)</b>	(587)
Net monetary gain	33(i)	-	-	<b>58,489</b>	25,337
Impairment loss on property, plant and equipment	33(i)	-	-	<b>(12,023)</b>	(20,655)
Impairment losses on investment in a subsidiary		-	(4,430)	-	-
Interest income		<b>1,862</b>	1,806	<b>25,103</b>	11,250
Investment income/(loss)	22	<b>(750)</b>	2,746	<b>4,147</b>	2,116
Share of results of associates and joint venture	11,12	-	-	<b>(3,726)</b>	4,091
Other income/(expense) -net		<b>3,552</b>	1,862	<b>(56,967)</b>	(10,782)
Finance cost		<b>(24,273)</b>	(11,439)	<b>(143,623)</b>	(20,050)
Gain/(loss) from currency revaluation		<b>(5)</b>	146	<b>(18,404)</b>	(14,224)
<b>Profit before taxation from continuing operations</b>		<b>79,812</b>	82,395	<b>249,169</b>	109,084
Taxation	23	<b>(15,630)</b>	(11,767)	<b>(40,329)</b>	(8,985)
<b>Profit for the year from continuing operations</b>		<b>64,182</b>	70,628	<b>208,840</b>	100,099
Loss from discontinued operations		-	-	-	(3,023)
Gain on deconsolidation of a subsidiary		-	-	-	2,676
<b>Profit for the year</b>		<b>64,182</b>	70,628	<b>208,840</b>	99,752
<b>Attributable to:</b>					
Equity holders of the parent		<b>64,182</b>	70,628	<b>64,798</b>	78,280
Non-controlling interests		-	-	<b>144,042</b>	21,472
<b>Profit for the year</b>		<b>64,182</b>	70,628	<b>208,840</b>	99,752
<b>Basic and diluted earnings per share (RO)</b>	24	<b>0.086</b>	0.094	<b>0.086</b>	0.104

The attached notes 1 to 36 form part of these financial statements.

Oman Telecommunications Company SAOG

STATEMENT OF OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2018

	Notes	Parent Company		Consolidated	
		2018 RO'000	2017 RO'000	2018 RO'000	2017 RO'000 (Restated- Note 4(ii))
<b>Profit for the year from continuing operations</b>		<b>64,182</b>	70,628	<b>208,840</b>	100,099
<b>Continuing operations</b>					
<i>Other comprehensive (loss)/ income to be reclassified to profit or loss in subsequent periods:</i>					
Share of comprehensive income of associates		-	-	486	517
Exchange differences on translation of foreign operation	19	-	-	(204,022)	(96,099)
Net loss transferred to statement of income on reclassification of investment in an associate to a subsidiary		-	-	15,694	517
Fair value change in available-for-sale investment		-	(2)	-	(742)
Realised gain/(loss) transferred to statement of income on sale of available-for-sale investments	22	-	-	-	70
Impairment losses on available-for-sale investments	22	-	-	-	(435)
Cash flow hedges	30	921	(122)	2,606	65
<b>Net other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods</b>		<b>921</b>	(124)	<b>(185,236)</b>	(96,107)
<i>Other comprehensive expense not to be reclassified to profit or loss in subsequent periods</i>					
Change in the fair value of equity investments at FVOCI		-	-	-	(310)
		-	-	(1,058)	-
<b>Net other comprehensive loss not to be reclassified to profit or loss in subsequent periods</b>		<b>-</b>	-	<b>(1,058)</b>	(310)
<b>Net other comprehensive income / (loss) for the year</b>		<b>921</b>	(124)	<b>(186,294)</b>	(96,417)
<b>Total comprehensive income for the year from continuing operations</b>		<b>65,103</b>	70,504	<b>22,546</b>	3,682
<b>Loss for the year from discontinued operations</b>		-	-	-	(347)
<b>Total comprehensive expense for the year from discontinued operations</b>		-	-	-	(347)
<b>Total comprehensive income for the year</b>		<b>65,103</b>	70,504	<b>22,546</b>	3,335
<b>Total comprehensive income for the year attributable to:</b>					
Equity holders of the parent		65,103	70,504	26,550	57,592
Non-controlling interests		-	-	(4,004)	(54,257)
		<b>65,103</b>	70,504	<b>22,546</b>	3,335

The attached notes 1 to 36 form part of these financial statements.