

Oman Telecommunications Company SAOG

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the period ended 30 September 2015

		<i>Unaudited 9-months ended 30 September</i>	<i>Unaudited 3-months ended 30 September</i>	<i>Unaudited 9-months ended 30 September</i>	<i>Unaudited 3-months ended 30 September</i>
	Notes	2015 RO'000	2015 RO'000	2014 RO'000	2014 RO'000
Revenue					
Service revenue		316,481	106,717	293,765	99,592
Wholesale revenue	28	66,798	20,004	63,803	19,387
		<u>383,279</u>	<u>126,721</u>	<u>357,568</u>	<u>118,979</u>
Expenses					
Roaming operator services		(4,693)	(1,289)	(3,382)	(1,074)
Interconnection expense	29	(12,281)	(4,088)	(12,515)	(4,033)
Cost of content services	30	(2,641)	(1,071)	(2,207)	(686)
External administration expenses	31	(22,303)	(7,170)	(22,272)	(8,667)
Marketing and advertising expenses		(5,209)	(1,608)	(4,786)	(1,629)
Staff costs	32	(56,002)	(18,376)	(51,277)	(17,424)
Operating and maintenance expenses	33	(59,114)	(17,923)	(49,845)	(15,835)
Administrative expenses	34	(8,576)	(2,303)	(6,856)	(2,577)
Depreciation of property, plant and equipment	7	(61,922)	(21,807)	(54,579)	(18,700)
Factoring, collection and distribution fees	35	(16,781)	(6,296)	(17,102)	(6,296)
Provision/(charge) for impairment of receivables – net	42b(ii)	(933)	176	(724)	(801)
Amortisation of intangible assets	10	(5,052)	(1,814)	(4,976)	(1,653)
Annual licence fees and other regulatory charges		(3,397)	(1,134)	(3,048)	(1,008)
Royalty	26	(24,735)	(8,301)	(24,065)	(8,121)
		<u>(283,639)</u>	<u>(93,004)</u>	<u>(257,634)</u>	<u>(88,504)</u>
Operating profit					
		99,640	33,717	99,934	30,475
Finance income	36 (i)	2,179	859	4,885	1,105
Investment income/(loss)	36 (ii)	1,030	(1,661)	6,627	3,942
Finance cost	36 (iii)	(4,224)	(2,063)	(4,824)	(2,950)
Share of results of associated companies	11	348	96	2,448	798
Other income / (expense)	37	1,982	999	227	(1,353)
		<u>100,955</u>	<u>31,947</u>	<u>109,297</u>	<u>32,017</u>
Profit before taxation		100,955	31,947	109,297	32,017
Taxation	38(a)	(16,064)	(3,894)	(18,572)	(5,019)
		<u>84,891</u>	<u>28,053</u>	<u>90,725</u>	<u>26,998</u>
Profit for the period					
Attributable to:					
Equity holders of the parent		90,678	29,416	95,901	29,966
Non-controlling interests		(5,787)	(1,363)	(5,176)	(2,968)
		<u>84,891</u>	<u>28,053</u>	<u>90,725</u>	<u>26,998</u>
Profit for the period					
Basic and diluted earnings per share (RO)	39	0.121	0.039	0.128	0.040

The attached notes 1 to 47 form part of these interim consolidated financial statements.

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INTERIM CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

For the period ended 30 September 2015

		<i>Unaudited 9-months ended 30 September 2015 RO'000</i>	<i>Unaudited 3-months ended 30 September 2015 RO'000</i>	<i>Unaudited 9-months ended 30 September 2014 RO'000</i>	<i>Unaudited 3-months ended 30 September 2014 RO'000</i>
Profit for the period		84,891	28,053	90,725	26,998
Other comprehensive (expense) income:					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>					
Exchange differences on translation of foreign operation	19	(541)	(308)	1,814	(1,158)
Fair value change in available-for-sale investment	20	179	(19)	32	16
Other comprehensive (expense) income for the period		(362)	(327)	1,846	(1,142)
Total comprehensive income for the period		84,529	27,726	92,571	25,856
Total comprehensive income for the period attributable to:					
Equity holders of the parent		90,344	29,060	97,317	29,102
Non-controlling interests		(5,815)	(1,334)	(4,746)	(3,246)
		84,529	27,726	92,571	25,856

The attached notes 1 to 47 form part of these interim consolidated financial statements.