

# Oman Telecommunications Company SAOG

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION


At 31 March 2015

	Notes	Unaudited 31 March 2015 RO'000	Unaudited 31 March 2014 RO'000	Audited 31 December 2014 RO'000
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	7	464,915	412,457	463,183
Investment property	8	90	648	87
Goodwill	9	15,115	15,809	14,735
Other intangible assets	10	31,001	35,830	32,252
Investment in associated companies	11	8,735	6,265	9,399
Deferred tax	22	14,082	10,304	12,581
Other financial assets	12	46,369	42,768	45,875
		<u>580,307</u>	<u>524,081</u>	<u>578,112</u>
<b>Current assets</b>				
Inventories	13	9,755	11,189	10,358
Trade and other receivables	14	85,501	73,627	89,257
Other financial assets	12	29,494	84,759	90,386
Prepayments		13,827	12,813	13,020
Cash and bank balances		93,506	54,114	48,828
		<u>232,083</u>	<u>236,502</u>	<u>251,849</u>
Assets of disposal group classified as held for sale		4,325	-	4,213
<b>Total assets</b>		<u><u>816,715</u></u>	<u><u>760,583</u></u>	<u><u>834,174</u></u>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
Share capital	15	75,000	75,000	75,000
Legal reserve	16	25,000	25,000	25,000
Voluntary reserve	17	49,875	49,875	49,875
Capital contribution	18	44,181	44,181	44,181
Foreign currency translation reserve	19	(18,629)	(17,349)	(19,208)
Fair value reserve	20	645	752	616
Retained earnings		373,007	336,692	394,700
<b>Attributable to equity holders of the parent</b>		<u>549,079</u>	<u>514,151</u>	<u>570,164</u>
Non-controlling interests		(1,369)	7,175	(92)
<b>Total equity</b>		<u><u>547,710</u></u>	<u><u>521,326</u></u>	<u><u>570,072</u></u>
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
Borrowings	21	27,115	29,763	21,213
Deferred tax	22	2,965	578	2,965
Retirement benefit obligation	23	5,580	5,489	5,249
Other liabilities	24	5,412	3,736	4,653
		<u>41,072</u>	<u>39,566</u>	<u>34,080</u>
<b>Current liabilities</b>				
Borrowings	21	8,635	8,495	14,305
Trade and other payables	25	148,904	118,049	164,365
Royalty payable	26	8,027	7,961	31,543
Taxation		6,117	8,936	19,809
Dividend payable	15	56,250	56,250	-
		<u>227,933</u>	<u>199,691</u>	<u>230,022</u>
<b>Total liabilities</b>		<u><u>269,005</u></u>	<u><u>239,257</u></u>	<u><u>264,102</u></u>
<b>Total equity and liabilities</b>		<u><u>816,715</u></u>	<u><u>760,583</u></u>	<u><u>834,174</u></u>
<b>Net assets per share (RO)</b>	27	<u><u>0.732</u></u>	<u><u>0.686</u></u>	<u><u>0.760</u></u>

The interim consolidated financial statements were approved and authorised for issue by the Board of Directors on 10 May 2015 and were signed on their behalf by:

  
CHAIRMAN

  
DIRECTOR

  
CHIEF EXECUTIVE OFFICER

The attached notes 1 to 47 form part of these interim consolidated financial statements.