

Oman Telecommunications Company SAOG


CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
As at 31 December 2019

ASSETS	Notes	2019 RO'000	2018 RO'000
<b>Current assets</b>			
Cash and bank balances	5	470,575	503,423
Trade and other receivables	6	823,726	761,391
Contract assets	19.2	98,417	93,919
Inventories	7	69,837	68,506
Investments at fair value through profit or loss	8	18,590	29,759
Investments at amortised cost		-	1,000
Non-current assets held for sale	3	21,787	9,453
<b>Total current assets</b>		<b>1,502,932</b>	<b>1,467,451</b>
<b>Non-current assets</b>			
Contract assets	19.2	34,805	20,916
Investments at fair value through profit or loss	8	26,779	32,947
Investments at FVOCI	8	7,868	8,692
Investments at amortised cost	8	2,000	2,000
Other assets		84,921	89,706
Investment in associates and joint ventures	9	106,865	99,916
Right of use assets	10	245,173	-
Property, plant and equipment	11	2,055,101	2,013,131
Intangible assets and goodwill	12	3,567,637	3,561,408
<b>Total non-current assets</b>		<b>6,131,149</b>	<b>5,828,716</b>
<b>Total assets</b>		<b>7,634,081</b>	<b>7,296,167</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables	13	1,322,203	1,378,741
Contract liability	19.2	156,748	169,855
Liabilities of disposal group held for sale		6,678	-
Income tax payables	14	76,422	14,647
Borrowings	15	229,384	555,941
Lease liabilities	17	57,765	-
<b>Total current liabilities</b>		<b>1,849,200</b>	<b>2,119,184</b>
<b>Non-current liabilities</b>			
Borrowings	15	2,352,073	2,081,735
Other liabilities	16	616,285	481,702
Lease liabilities	17	194,842	-
<b>Total non-current liabilities</b>		<b>3,163,200</b>	<b>2,563,437</b>
<b>Total liabilities</b>		<b>5,012,400</b>	<b>4,682,621</b>
<b>Equity</b>			
Share capital	18	75,000	75,000
Legal reserve	18	25,000	25,000
Voluntary reserve	18	49,875	49,875
Capital contribution	18	7,288	44,181
Capital reserve	18	36,893	-
Foreign currency translation reserve	18	(60,150)	(60,796)
Fair value reserve	18	(1,425)	(898)
Other reserves		(2,846)	2,301
Retained earnings		435,136	412,844
<b>Attributable to equity holders of the parent</b>		<b>564,771</b>	<b>547,507</b>
Non-controlling interests		2,056,910	2,066,039
<b>Total equity</b>		<b>2,621,681</b>	<b>2,613,546</b>
<b>Total liabilities and equity</b>		<b>7,634,081</b>	<b>7,296,167</b>

The financial statements were approved and authorised for issue by the Board of Directors on 27 February 2020 and were signed on their behalf by:

  
CHAIRMAN

  
DIRECTOR

  
CHIEF EXECUTIVE OFFICER

The attached notes 1 to 35 form part of these financial statements.