

# Oman Telecommunications Company SAOG

4

## Condensed consolidated statement of profit or loss for the three months ended 31 March 2019 (unaudited)

	Note	31 March 2019 RO'000	31 March 2018 RO'000 (Restated)
Revenue		628,636	469,986
Cost of sales		(183,798)	(169,444)
<b>Gross profit</b>		<b>444,838</b>	<b>300,542</b>
Operating and administrative expenses		(164,301)	(140,416)
Depreciation and amortization		(154,092)	(86,484)
Expected credit loss on financial assets		(10,687)	(7,696)
<b>Operating profit</b>		<b>115,758</b>	<b>65,946</b>
Interest income		3,912	9,502
Investment income	14	(1,339)	918
Share of results of associates and joint ventures	6	1,839	(3,492)
Other (expense) / income		(4,312)	(21,879)
Finance costs		(48,566)	(25,169)
Provision for impairment loss on property and equipment	20	-	(12,130)
Loss from currency revaluation		(2,195)	(3,302)
Net monetary gain	20	4,010	43,007
<b>Profit before taxation</b>		<b>69,107</b>	<b>53,401</b>
Taxation		(8,638)	(8,181)
<b>Profit for the period</b>		<b>60,469</b>	<b>45,220</b>
<b>Attributable to:</b>			
Shareholders of the Company		14,902	13,435
Non-controlling interests		45,567	31,785
		<b>60,469</b>	<b>45,220</b>
<b>Earnings per share</b>			
Basic and diluted – RO	15	0.020	0.018

The accompanying notes are integral part of condensed consolidated interim financial information.

# Oman Telecommunications Company SAOG

5

## Condensed consolidated statement of profit or loss and other comprehensive income for the three months ended 31 March 2019 (unaudited)

	31 March 2019 RO'000	31 March 2018 RO'000
<b>Profit for the period</b>	<b>60,469</b>	45,220
<b>Other comprehensive income</b>		
<i>Items that will be reclassified to profit or loss</i>		
Exchange differences on translating foreign operations	<b>6,365</b>	(86,686)
Cash flow hedges	<b>(3,889)</b>	1,880
	<b>2,476</b>	(84,806)
<i>Items that will not be reclassified to profit or loss</i>		
Changes in the fair value of equity investments at FVOCI	<b>62</b>	(58)
<b>Total comprehensive income for the period</b>	<b>63,007</b>	(39,644)
<b>Total comprehensive income attributable to:</b>		
Shareholders of the Company	<b>14,712</b>	(1,407)
Non-controlling interests	<b>48,295</b>	(38,237)
	<b>63,007</b>	(39,644)

The accompanying notes are an integral part of this condensed consolidated interim financial information.