

Oman Telecommunications Company SAOG

STATEMENT OF INCOME

For the year ended 31 December 2017

		Parent Company		Consolidated	
		2017	2016	2017	2016
	Notes	RO'000	RO'000	RO'000	RO'000
Continuing operations:					
Revenue	20	527,515	515,058	751,725	519,351
Cost of sales		(163,254)	(134,871)	(230,125)	(136,778)
Operating and administrative expenses	21	(148,216)	(148,796)	(218,941)	(150,245)
Depreciation and amortisation	14, 15	(115,163)	(101,828)	(151,729)	(102,768)
Impairment of receivables – net	6	(9,178)	(2,087)	(11,805)	(2,082)
Operating profit		91,704	127,476	139,125	127,478
Net monetary gain	33(i)	-	-	25,337	-
Impairment loss on property, plant and equipment	33(i)	-	-	(20,655)	-
Impairment losses on investment in a subsidiary		(4,430)	(905)	-	-
Interest income		1,806	2,991	11,250	2,991
Investment income/(loss)	22	2,746	2,292	2,116	1,515
Share of results of associates and joint venture	11, 12	-	-	4,581	1,172
Other income/(expense) -net		1,862	1,829	(10,782)	1,825
Finance cost		(11,439)	-	(20,050)	(1,295)
Gain/(loss) from currency revaluation		146	-	(14,811)	-
Profit before taxation from continuing operations		82,395	133,683	116,111	133,686
Taxation	23	(11,767)	(16,174)	(8,985)	(16,174)
Profit for the year from continuing operations		70,628	117,509	107,126	117,512
Loss from discontinued operations	3(a)	-	-	(3,023)	(1,731)
Gain on deconsolidation of a subsidiary	3(a)	-	-	2,676	-
Profit for the year		70,628	117,509	106,779	115,781
Attributable to:					
Equity holders of the parent		70,628	117,509	79,717	116,671
Non-controlling interests		-	-	27,062	(890)
Profit for the year		70,628	117,509	106,779	115,781
Basic and diluted earnings per share (RO)	24	0.094	0.157	0.106	0.156

The attached notes 1 to 36 form part of these financial statements.

Oman Telecommunications Company SAOG

STATEMENT OF OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2017

	Notes	Parent Company		Consolidated	
		2017 RO'000	2016 RO'000	2017 RO'000	2016 RO'000
Profit for the year from continuing operations		70,628	117,509	107,126	117,512
Continuing operations					
<i>Other comprehensive (loss)/ income to be reclassified to profit or loss in subsequent periods:</i>					
Share of comprehensive income of associates		-	-	517	-
Exchange differences on translation of foreign operation	19	-	-	(73,294)	-
Net loss transferred to statement of income on reclassification of investment in an associate to a subsidiary		-	-	(517)	-
Fair value change in available-for-sale investment		(2)	3	(742)	3
Realised gain/(loss) transferred to statement of income on sale of available-for-sale investments	22	-	-	70	-
Impairment losses on available-for-sale investments	22	-	-	(435)	-
Cash flow hedges	30	(122)	-	65	-
Net other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods		(124)	3	(74,336)	3
<i>Other comprehensive expense not to be reclassified to profit or loss in subsequent periods</i>					
Actuarial loss on measurement of end of service benefit of an associate		-	-	(310)	-
Net other comprehensive loss not to be reclassified to profit or loss in subsequent periods		-	-	(310)	-
Net other comprehensive income / (loss) for the year		(124)	3	(74,646)	3
Total comprehensive income for the year from continuing operations		70,504	117,512	32,480	117,515
Loss for the year from discontinued operations		-	-	(347)	(1,731)
Other comprehensive income for the year from discontinued operations		-	-	-	350
Total comprehensive expense for the year from discontinued operations		-	-	(347)	(1,381)
Total comprehensive income for the year		70,504	117,512	32,133	116,134
Total comprehensive income for the year attributable to:					
Equity holders of the parent		70,504	117,512	53,849	116,871
Non-controlling interests		-	-	(21,716)	(737)
		70,504	117,512	32,133	116,134

The attached notes 1 to 36 form part of these financial statements.