

Oman Telecommunications SAOG

Condensed Consolidated Statement of Profit or Loss – Three months ended 31 March 2018
(Unaudited)

	Note	Three months ended 31 March	
		2018	2017
		RO'000	RO'000
			(Note 20)
Revenue		469,986	131,619
Cost of sales		(169,444)	(39,178)
Gross profit		<u>300,542</u>	<u>92,441</u>
Operating and administrative expenses		(140,416)	(37,107)
Depreciation and amortization		(75,069)	(28,543)
Provision for impairment – trade and other receivables		-	(1,139)
Expected credit loss on financial assets		(7,696)	-
Operating profit		<u>77,361</u>	<u>25,652</u>
Interest income		9,502	720
Investment income	11	918	662
Share of results of associates and joint ventures	6	(2,752)	(14)
Other (expense)/income		(21,879)	65
Finance costs		(25,169)	(258)
Provision for impairment loss on property and equipment		(12,130)	-
Loss from currency revaluation		(3,302)	(111)
Net monetary gain	17	<u>43,007</u>	<u>-</u>
Profit before taxation		<u>65,556</u>	<u>26,716</u>
Taxation		(8,181)	(1,811)
Profit for the period from continuing operations		<u><u>57,375</u></u>	<u><u>24,905</u></u>
Discontinued operations:			
Loss from discontinued operations		-	(1,160)
Profit for the period		<u>57,375</u>	<u>23,745</u>
Attributable to:			
Shareholders of the Company		15,970	23,797
Non-controlling interests		<u>41,405</u>	<u>(52)</u>
		<u><u>57,375</u></u>	<u><u>23,745</u></u>
Earnings per share	12		
Basic – RO		0.021	0.033

The accompanying notes are an integral part of this condensed consolidated interim financial information.

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Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income –
Three months ended 31 March 2018 (Unaudited)

	Three months ended 31 March	
	2018	2017
	RO'000	RO'000
Profit for the period	57,375	24,905
Other comprehensive income		(Note 20)
<i>Items that will be reclassified to profit or loss</i>		
Exchange differences on translating foreign operations	(86,686)	-
Net unrealised gains/(loss) on available for sale investments	-	(5)
Cash flow hedges	1,880	-
	<u>(84,806)</u>	<u>(5)</u>
<i>Items that will not be reclassified to profit or loss</i>		
Changes in the fair value of equity investments at FVOCI	(58)	-
Total comprehensive income for the period from continuing operations	<u>(27,489)</u>	<u>24,900</u>
Loss for the period from discontinuing operations	-	(1,160)
Total comprehensive income for the period	(27,489)	23,740
Total comprehensive income attributable to:		
Shareholders of the Company	1,128	23,792
Non-controlling interests	<u>(28,617)</u>	<u>(52)</u>
	<u>(27,489)</u>	<u>23,740</u>

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