

Oman Telecommunications Company SAOG

STATEMENT OF FINANCIAL POSITION

As at 31 December 2018

ASSETS	Notes	Parent Company		Consolidated	
		2018 RO'000	2017 RO'000	2018 RO'000	2017 RO'000
(Restated-Note 4(i))					
Current assets					
Cash and bank balances	5	113,351	73,184	503,423	380,996
Trade and other receivables	6	106,983	118,873	824,668	693,620
Contract assets	20.2	12,352	-	93,919	-
Inventories	7	11,756	9,246	68,506	52,400
Investments at fair value through profit or loss	8	10,598	17,067	29,759	18,043
Investments at amortised cost		1,000	6,000	1,000	6,000
Investments available for sale		-	101	-	101
Non current assets held for sale	3	-	-	9,453	9,602
Dues from subsidiaries		5,497	1,626	-	-
		<u>261,537</u>	<u>226,097</u>	<u>1,530,728</u>	<u>1,160,762</u>
Non-current assets					
Contract assets	20.2	-	-	20,916	-
Investments at fair value through profit or loss	8	31,445	31,850	32,947	31,850
Investments at FVOCI	8	-	-	8,692	-
Investments available for sale	8	-	2,805	-	23,020
Investments at amortised cost	8	2,000	3,000	2,000	3,000
Other assets	10	4,813	94	19,571	19,070
Investment in associates and joint ventures	11,12	7,788	3,937	99,916	736,382
Due from an associate	13	-	-	-	521,445
Investment in subsidiaries	9	135,376	854,768	-	-
Property, plant and equipment	14	533,011	528,787	2,019,986	1,468,231
Intangible assets and goodwill	15	15,653	18,462	3,579,664	1,582,127
		<u>730,086</u>	<u>1,443,703</u>	<u>5,783,692</u>	<u>4,385,125</u>
Total assets		<u>991,623</u>	<u>1,669,800</u>	<u>7,314,420</u>	<u>5,545,887</u>
EQUITY AND LIABILITIES					
Current liabilities					
Trade and other payables	16	205,167	180,011	1,393,387	768,367
Contract liability	20.2	39,832	26,478	169,855	86,395
Borrowings	17	21,561	601,393	555,941	854,934
		<u>266,560</u>	<u>807,882</u>	<u>2,119,183</u>	<u>1,709,696</u>
Non-current liabilities					
Borrowings	17	110,660	265,654	2,081,735	1,111,421
Other liabilities	18	12,322	10,563	499,956	112,942
		<u>122,982</u>	<u>276,217</u>	<u>2,581,691</u>	<u>1,224,363</u>
Total liabilities		<u>389,542</u>	<u>1,084,099</u>	<u>4,700,874</u>	<u>2,934,059</u>
Equity					
Share capital	19	75,000	75,000	75,000	75,000
Legal reserve	19	25,000	25,000	25,000	25,000
Voluntary reserve	19	49,875	49,875	49,875	49,875
Capital contribution	19	44,181	44,181	44,181	44,181
Foreign currency translation reserve	19	-	-	(60,796)	(20,296)
Fair value reserve	19	-	35	(898)	(207)
Hedge reserve	19	799	(122)	2,262	(81)
Other reserve		-	-	39	(68)
Retained earnings		407,226	391,732	412,844	398,180
Attributable to equity holders of the parent		<u>602,081</u>	<u>585,701</u>	<u>547,507</u>	<u>571,584</u>
Non-controlling interests		-	-	2,066,039	2,040,244
Total equity		<u>602,081</u>	<u>585,701</u>	<u>2,613,546</u>	<u>2,611,828</u>
Total liabilities and equity		<u>991,623</u>	<u>1,669,800</u>	<u>7,314,420</u>	<u>5,545,887</u>

The financial statements were approved and authorised for issue by the Board of Directors on 27 February 2019 and were signed on their behalf by:

CHAIRMAN

DIRECTOR

CHIEF EXECUTIVE OFFICER

The attached notes 1 to 36 form part of these financial statements.