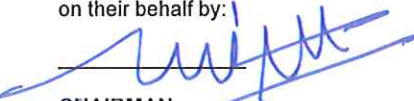


**STATEMENT OF FINANCIAL POSITION**  
as at 31 December 2015

	Notes	Parent Company		Consolidated	
		2015 RO'000	2014 RO'000	2015 RO'000	2014 RO'000
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	7	457,023	411,920	463,292	465,368
Investment in subsidiaries	8	1,126	27,534	-	-
Investment property		-	-	140	87
Goodwill	9	-	-	-	14,735
Other intangible assets	10	28,105	24,418	28,625	30,067
Investment in associated companies	11	3,896	3,896	9,381	9,399
Deferred tax	23	9,072	3,552	9,072	12,581
Other financial assets	12	52,990	45,225	53,470	45,875
		<u>552,212</u>	<u>516,545</u>	<u>563,980</u>	<u>578,112</u>
<b>Current assets</b>					
Inventories	13	7,507	8,154	8,328	10,358
Trade and other receivables	14	81,008	81,044	85,497	89,257
Other financial assets	12	73,266	89,588	73,764	90,386
Prepayments		16,421	12,829	16,645	13,020
Cash and bank balances		42,992	45,955	44,980	48,828
Receivable from subsidiaries	15	727	11,332	-	-
		<u>221,921</u>	<u>248,902</u>	<u>229,214</u>	<u>251,849</u>
Assets of disposal group classified as held for sale	5	-	-	-	4,213
<b>Total assets</b>		<u>774,133</u>	<u>765,447</u>	<u>793,194</u>	<u>834,174</u>
<b>EQUITY AND LIABILITIES</b>					
Share capital	16	75,000	75,000	75,000	75,000
Legal reserve	17	25,000	25,000	25,000	25,000
Voluntary reserve	18	49,875	49,875	49,875	49,875
Capital contribution	19	44,181	44,181	44,181	44,181
Foreign currency translation reserve	20	-	-	-	(19,208)
Fair value reserve	21	34	-	690	616
Retained earnings		346,095	383,306	345,728	394,700
<b>Attributable to equity holders of the parent</b>		<u>540,185</u>	<u>577,362</u>	<u>540,474</u>	<u>570,164</u>
Non-controlling interests		-	-	(35,107)	(92)
<b>Total equity</b>		<u>540,185</u>	<u>577,362</u>	<u>505,367</u>	<u>570,072</u>
<b>LIABILITIES</b>					
<b>Non-current liabilities</b>					
Borrowings	22	-	-	14,595	21,213
Deferred tax liability	23	-	-	-	2,965
Retirement benefit obligation	24	4,378	3,966	5,772	5,249
Provisions	25	20,301	-	-	-
Other liabilities	26	2,162	-	2,290	2,781
		<u>26,841</u>	<u>3,966</u>	<u>22,657</u>	<u>32,208</u>
<b>Current liabilities</b>					
Borrowings	22	-	-	23,057	14,305
Trade and other payables	27	155,589	132,767	190,595	166,237
Royalty payable	28	33,611	31,543	33,611	31,543
Taxation		17,907	19,809	17,907	19,809
		<u>207,107</u>	<u>184,119</u>	<u>265,170</u>	<u>231,894</u>
<b>Total liabilities</b>		<u>233,948</u>	<u>188,085</u>	<u>287,827</u>	<u>264,102</u>
<b>Total equity and liabilities</b>		<u>774,133</u>	<u>765,447</u>	<u>793,194</u>	<u>834,174</u>
<b>Net assets per share (RO)</b>	29	<u>0.720</u>	<u>0.770</u>	<u>0.721</u>	<u>0.760</u>

The financial statements were approved and authorised for issue by the Board of Directors on 28 February 2016 and were signed on their behalf by:

  
CHAIRMAN

  
DIRECTOR

  
CHIEF EXECUTIVE OFFICER

The attached notes 1 to 51 form part of these financial statements.