

Statement of cash flows, indirect method	Thousands/Omani Rial/Unaudited	
	Consolidated 01/01/2022-30/09/2022	Consolidated 01/01/2021-30/09/2021
<b>STATEMENT OF CASH FLOWS</b>		
<b>CONSOLIDATED AND SEPARATE</b>		
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		
Profit for the period before taxation	213,575	195,052
<b>ADJUSTMENTS TO RECONCILE PROFIT (LOSS)</b>		
Adjustments for depreciation and amortisation expense	412,619	443,416
Adjustments for provisions	34,046	15,763
Adjustments for unrealised foreign exchange losses (gains)	(3,690)	9,441
Adjustments for finance costs	113,127	103,798
Adjustments for finance income	5,778	4,916
Adjustments for gain (loss) on disposals, property, plant and equipment	(31)	212
Adjustments for undistributed profits of associates	3,723	3,310
Other adjustments for which cash effects are investing or financing cash flow	(6,875)	(2,407)
Other adjustments for non-cash items	(495)	918
Other adjustments to reconcile profit (loss)	(406)	(688)
<b>Total adjustments to reconcile profit (loss)</b>	<b>538,856</b>	<b>561,803</b>
Cash flows from (used in) operations before changes in working capital	752,431	756,855
<b>WORKING CAPITAL CHANGES</b>		
Adjustments for decrease (increase) in inventories	9,889	(515)
Adjustment for decrease (increase) in trade and other receivables	(159,008)	(127,271)
Adjustments for increase (decrease) in trade and other payables	(62,183)	(120,151)
<b>Total adjustments to working capital changes</b>	<b>(211,302)</b>	<b>(247,937)</b>
<b>Net cash flows from (used in) operations</b>	<b>541,129</b>	<b>508,918</b>
Income taxes paid (refund)	(24,135)	(36,000)
<b>Net cash flows from (used in) operating activities</b>	<b>516,994</b>	<b>472,918</b>
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		
Cash flows used in obtaining control of subsidiaries or other businesses	3,054	10,725
Other cash payments to acquire equity or debt instruments of other entities	3,903	(5,807)
Other cash payments to acquire interests in associates, classified as investing activities	142	1,126
Proceeds from sales of property, plant and equipment	27,091	1,354
Purchase of property, plant and equipment	198,066	244,611
Purchase of intangible assets	82,451	164,713
Dividends received	1,797	3,964
Interest received	3,888	1,274
Other inflows (outflows) of cash, classified as investing activities	(4,258)	59,647
<b>Net cash flows from (used in) investing activities</b>	<b>(259,098)</b>	<b>(349,129)</b>
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		
Proceeds from borrowings	478,536	530,207
Repayments of borrowings	389,803	332,061
Payments of lease liabilities	60,784	55,061
Dividends paid to equity holders of parent	41,250	41,250
Dividends paid to non-controlling interests	138,190	143,411
Interest paid	72,153	70,722
<b>Net cash flows from (used in) financing activities</b>	<b>(223,644)</b>	<b>(112,298)</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>34,252</b>	<b>11,491</b>
Effect of exchange rate changes on cash and cash equivalents	(6,737)	(21,076)
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>27,515</b>	<b>(9,585)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>410,802</b>	<b>521,452</b>
<b>Cash and cash equivalents at end of period</b>	<b>450,526</b>	<b>535,096</b>

Statement of cash flows, indirect method English  
01/07/2022-30/09/2022

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 14 Nov 2022

OTHER CASH FLOW INFORMATION  
DISCLOSURE OF CASH FLOW STATEMENT

Reconciliation for cash and cash equivalents

[Ref #1](#)

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## 1. Cash and bank balances

Cash and bank balances include the following cash and cash equivalents:

	Unaudited 30-Sep 2022 RO'000	Unaudited 30-Sep 2021 RO'000
Cash on hand and at banks	410,401	421,803
Short-term deposits with banks	40,115	113,279
Government certificates of deposits held by subsidiaries	10	14
<b>Total Cash &amp; Cash equivalent as per XBRL</b>	450,526	535,096
Expected credit loss	(28,624)	(20,899)
<b>Total Cash &amp; Bank balances as per Balance Sheet</b>	421,902	514,197
Cash at bank under lien	(6,839)	(2,316)
Government certificates of deposits with maturities exceeding three months held by subsidiaries	(10)	(14)
<b>Total Cash &amp; Bank balances as per Cash Flow</b>	415,053	511,867